

SA8940  
ROSEATE COURT ASSOCIATION INC

FINANCIAL REPORT  
July 2019

BALANCE SHEET

REVENUE & EXPENSE BUDGET COMPARISON REPORT

PREPARED BY:

SENTRY MANAGEMENT, INC. (EXPORTED)

\*\*\*\*\* NOTES TO THE FINANCIAL \*\*\*\*\*

COA#	DESCRIPTION	COMMENTS	DATE
1015	UNION BANK - CHECKING - PRIMARY	LAST RECONCILED ON 07/31/2019	08/19/2019
1035	UNION BANK - MM - OPERATING	LAST RECONCILED ON 07/31/2019	08/14/2019
1065	UNION BANK - MM - RESERVE	LAST RECONCILED ON 07/31/2019	08/14/2019
1083	UNION BANK - LANDSCAPING - ROSEATE	LAST RECONCILED ON 07/31/2019	08/19/2019
1085	UNION BANK - LANDSCAPING - IBIS	LAST RECONCILED ON 07/31/2019	08/19/2019
1087	UNION BANK - LANDSCAPING - PELICAN	LAST RECONCILED ON 07/31/2019	08/19/2019
6161	MISCELLANEOUS REPAIRS	HIGH AND OVER THE YEARLY BUDGET DUE TO INVOICE #1987 TO	07/31/2019
6161	MISCELLANEOUS REPAIRS	VENDOR COMPLETE ELECTRICAL SERVICES.	07/31/2019

ROSEATE COURT ASSOCIATION INC  
 B A L A N C E S H E E T  
 July 2019

	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT ASSETS				
1015 UNION BANK - CHECKING - PRIMARY	24,119.00			24,119.00
1035 UNION BANK - MM - OPERATING	49,967.71			49,967.71
1065 UNION BANK - MM - RESERVE		8,277.83		8,277.83
1083 UNION BANK - LANDSCAPING - ROSEATE			1,886.53	1,886.53
1085 UNION BANK - LANDSCAPING - IBIS			1,789.30	1,789.30
1087 UNION BANK - LANDSCAPING - PELICAN			1,726.58	1,726.58
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	74,086.71	8,277.83	5,402.41	87,766.95
ACCOUNTS RECEIVABLE				
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	0.00	0.00	0.00	0.00
PREPAID ASSETS				
1310 STATEWIDE PROP INS 12/6/18-19 \$53,724.00	17,908.00			17,908.00
1322 ARROW TERMITE BOND 5/3/19-20 \$ 6,593.40	4,945.05			4,945.05
1331 SELECTIVE FLOOD INS 7/20/19-20 \$ 48,930	48,930.00			48,930.00
1366 ELEVATION CERT 1/1/2017-2020 \$4050*	577.40			577.40
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	72,360.45	0.00	0.00	72,360.45
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TOTAL ASSETS	146,447.16	8,277.83	5,402.41	160,127.40
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ROSEATE COURT ASSOCIATION INC  
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	OPERATING	RESERVE	LAND ENHANCE	TOTAL
CURRENT LIABILITIES				
2010	ACCOUNTS PAYABLE	792.00		792.00
2020	ACCRUED ESTIMATED EXPENSES	2,980.00		2,980.00
2072	LANDSCAPE ENHANCEMENT - ROSEATE		3,920.00	3,920.00
2073	SPENT FROM LANDSCAPE - ROSEATE		(2,033.47)	(2,033.47)
2074	LANDSCAPE ENHANCEMENT - IBIS		3,920.00	3,920.00
2075	SPENT FROM LANDSCAPE - IBIS		(2,130.70)	(2,130.70)
2076	LANDSCAPE ENHANCEMENT - PELICAN		3,920.00	3,920.00
2077	SPENT FROM LANDSCAPE - PELICAN		(2,193.42)	(2,193.42)
2130	PREPAID ASSESSMENTS	10,485.65		10,485.65
		-----	-----	-----
	14,257.65	0.00	5,402.41	19,660.06
RESTRICTED EQUITY - RESERVES				
2270	RESERVES - DEFERRED MAINTENANCE SPENT FROM RESERVES	23,977.83		23,977.83
2470	RESERVES - DEFERRED MAINTENANCE	(15,700.00)		(15,700.00)
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	0.00	8,277.83	0.00	8,277.83
OPERATING EQUITY				
2650	PRIOR YEAR SURPLUS (DEFICIT)	127,858.41		127,858.41
2670	CURRENT YEAR SURPLUS (DEFICIT)	4,331.10		4,331.10
		-----	-----	-----
	132,189.51	0.00	0.00	132,189.51
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	TOTAL LIABILITIES & EQUITY	146,447.16	5,402.41	160,127.40
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ROSEATE COURT ASSOCIATION INC  
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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	7 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - EARNED - MONTHLY	27,540.00	27,540.00	0.00	192,780.00	192,780.00	0.00	330,480
4060 LATE CHARGES - EARNED	0.00	0.00	0.00	14.46	0.00	14.46	0
4100 INTEREST - OPERATING ACCOUNTS	15.67	0.00	15.67	99.56	0.00	99.56	0
4280 APPLICATION FEES	100.00	0.00	100.00	850.00	0.00	850.00	0
4340 INTEREST-RESERVES	2.60	0.00	2.60	23.83	0.00	23.83	0
4350 INTEREST ALLOC TO RESERVES	- 2.60	0.00	- 2.60	- 23.83	0.00	- 23.83	0
4970	27,655.67	27,540.00	115.67	193,744.02	192,780.00	964.02	330,480
4980 TOTAL INCOME	27,655.67	27,540.00	115.67	193,744.02	192,780.00	964.02	330,480
<b>EXPENSES</b>							
<b>BUILDING MAINTENANCE</b>							
5180 TERMITE BOND	549.45	550.00	- 0.55	3,844.47	3,850.00	- 5.53	6,600
5250 EXTERIOR PEST CONTROL	0.00	205.00	-205.00	3,951.00	1,435.00	2,516.00	2,460
5799	549.45	755.00	-205.55	7,795.47	5,285.00	2,510.47	9,060
<b>GROUNDS MAINTENANCE</b>							
6040 CONTRACTED LAWN SERVICE	2,620.00	2,620.00	0.00	18,340.00	18,340.00	0.00	31,440

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6041 GROUNDS MAINTENANCE	0.00	200.00	-200.00	59.58	1,400.00	-1,340.42	2,400
6045 ADDITIONAL LANDSCAPE	0.00	250.00	-250.00	0.00	1,750.00	-1,750.00	3,000
6060 MULCH	0.00	500.00	-500.00	0.00	3,500.00	-3,500.00	6,000
6120 IRRIGATION REPAIR	15.05	250.00	-234.95	828.86	1,750.00	-921.14	3,000
6150 ELECTRIC POWER -IRRIGATION	55.46	50.00	5.46	371.82	350.00	21.82	600
6161 MISCELLANEOUS REPAIRS	687.00	40.00	647.00	1,535.48	280.00	1,255.48	480
6201 TREES/SOD/PLANTS	0.00	200.00	-200.00	1,147.00	1,400.00	-253.00	2,400
6599	3,377.51	4,110.00	-732.49	22,282.74	28,770.00	-6,487.26	49,320
POOL/CLUBHOUSE EXPENSE							
7040 CONTRACTED POOL SERVICE	240.00	240.00	0.00	1,680.00	1,680.00	0.00	2,880
7043 POOL PERMIT	0.00	20.00	- 20.00	250.00	140.00	110.00	240
7080 POOL EQUIPMENT REPAIR	115.20	100.00	15.20	1,070.28	700.00	370.28	1,200
7100 ELECTRIC POWER	551.13	600.00	- 48.87	4,410.22	4,200.00	210.22	7,200
7120 WATER & SEWER	130.00	130.00	0.00	1,375.96	910.00	465.96	1,560
7161 JANITORIAL SERVICE	105.00	150.00	- 45.00	1,114.67	1,050.00	64.67	1,800
7259 MISCELLANEOUS REPAIRS/SUPPLIES	0.00	300.00	-300.00	2,854.29	2,100.00	754.29	3,600
7899	1,141.33	1,540.00	-398.67	12,755.42	10,780.00	1,975.42	18,480
UTILITIES							
7910 ELECTRIC	35.83	50.00	- 14.17	339.09	350.00	- 10.91	600
7920 WATER/SEWER	2,803.84	2,850.00	- 46.16	20,164.34	19,950.00	214.34	34,200
7950 CABLE SERVICE	2,960.94	3,025.00	- 64.06	20,557.05	21,175.00	-617.95	36,300

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7999	5,800.61	5,925.00	-124.39	41,060.48	41,475.00	-414.52	71,100
<b>ADMINISTRATIVE</b>							
8020	820.00	820.00	0.00	5,740.00	5,740.00	0.00	9,840
8040	3.50	30.00	- 26.50	140.65	210.00	- 69.35	360
8060	40.45	73.00	- 32.55	540.25	511.00	29.25	876
8080	0.00	125.00	-125.00	1,500.00	875.00	625.00	1,500
8083	115.48	0.00	115.48	808.41	0.00	808.41	0
8120	4,477.00	4,500.00	- 23.00	31,339.00	31,500.00	-161.00	54,000
8122	3,795.75	4,200.00	-404.25	26,345.25	29,400.00	-3,054.75	50,400
8230	0.00	0.00	0.00	25.00	0.00	25.00	0
8385	0.00	0.00	0.00	820.00	0.00	820.00	0
8390	0.00	10.00	- 10.00	96.25	70.00	26.25	120
8411	4,752.00	4,752.00	0.00	33,264.00	33,264.00	0.00	57,024
8479	14,004.18	14,510.00	-505.82	100,618.81	101,570.00	-951.19	174,120
<b>RESERVE FOR REPLACEMENT</b>							
9170	700.00	700.00	0.00	4,900.00	4,900.00	0.00	8,400
9299	700.00	700.00	0.00	4,900.00	4,900.00	0.00	8,400

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	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 7 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
9980 TOTAL EXPENSES	25,573.08	27,540.00	-1,966.92	189,412.92	192,780.00	-3,367.08	330,480
9990 GAIN (LOSS)	<u>2,082.59</u>	<u>0.00</u>	<u>( 2,082.59)</u>	<u>4,331.10</u>	<u>0.00</u>	<u>( 4,331.10)</u>	<u>0</u>